

IHT CALCULATOR

You need to estimate how much you might pay in IHT, and these calculators will help you do just that.

Use this calculator if you are married/in a civil partnership:

YOUR STUFF	VALUE (APPROX)
Your main residence	a: £
Your cash - bank, building society, National Savings etc	b: £
Your investments - shares, unit trusts, bonds etc	c: £
Other properties - holiday homes, rental properties etc	d: £
Life assurance, pension death benefits etc	e: £
Other stuff - car, antiques, jewellery etc	f: £
Any other stuff	g: £
Your total estate value (add up a to g)	h: £
Less any debts - mortgages, loans etc	i: £
Your net estate value (h minus i)	j: £
Less the Nil Rate Band (2019 IHT allowance x2 - for a married couple)	k: £
Less the Residence Nil Rate Band x2 (available if you are leaving your MAIN residence to DIRECT descendants)	l: £
Your taxable estate is: $j - (k+l)$	m: £
Your estimated Inheritance Tax bill ($m \times 40\%$)	£
Insert your swear words here (optional!)	

Here's an example for a married couple:

YOUR STUFF	VALUE (APPROX)
Your main residence	a: £600,000
Your cash - bank, building society, National Savings etc	b: £150,000
Your investments - shares, unit trusts, bonds etc	c: £250,000
Other properties - holiday homes, rental properties etc	d: £150,000
Life assurance, pension death benefits etc	e: £200,000
Other stuff - car, antiques, jewellery etc	f: £50,000
Any other stuff	g: £-
Your total estate value (add up a to g)	h: £1,400,000
Less any debts - mortgages, loans etc	i: £-
Your net estate value (h minus i)	j: £1,400,000
Less the Nil Rate Band (2019 IHT allowance x2 - for a married couple)	k: £650,000
Less the Residence Nil Rate Band x2 (available if you are leaving your MAIN residence to DIRECT descendants)	l: £300,000
Your taxable estate is: j - (k+l)	m: £450,000
Your estimated Inheritance Tax bill (m x 40%)	£180,000
Insert your swear words here (optional!)	