



IHT CALCULATOR

You need to estimate how much you might pay in IHT, and these calculators will help you do just that.

Use this calculator if you are single:

YOUR STUFF	VALUE (APPROX)
Your main residence	a: £
Your cash - bank, building society, National Savings etc	b: £
Your investments - shares, unit trusts, bonds etc	c: £
Other properties - holiday homes, rental properties etc	d: £
Life assurance, pension death benefits etc	e: £
Other stuff - car, antiques, jewellery etc	f: £
Any other stuff	g: £
Your total estate value (add up a: to g:)	h: £
Less any debts - mortgages, loans etc	i: £
Your net estate value (h: minus i:)	j: £
Less the Nil Rate Band (IHT allowance - for a single person)	k: £
Less the Residence Nil Rate Band (available if you are leaving your MAIN residence to DIRECT descendants)	l: £
Your taxable estate is: j - (k+l)	m: £
Your estimated Inheritance Tax bill (m x 40%)	£
Insert your swear words here (optional!)	



Here's an example for a single person:

YOUR STUFF	VALUE (APPROX)
Your main residence	a: £500,000
Your cash – bank, building society, National Savings etc	b: £150,000
Your investments – shares, unit trusts, bonds etc	c: £150,000
Other properties – holiday homes, rental properties etc	d: £-
Life assurance, pension death benefits etc	e: £200,000
Other stuff – car, antiques, jewellery etc	f: £50,000
Any other stuff	g: £-
Your total estate value (add up a: to g:)	h: £1,050,000
Less any debts – mortgages, loans etc	i: £150,000
Your net estate value (h: minus i:)	j: £900,000
Less the Nil Rate Band (IHT allowance – for a single person)	k: £325,000
Less the Residence Nil Rate Band (available if you are leaving your MAIN residence to DIRECT descendants)	l: £150,000
Your taxable estate is: j – (k+l)	m: £425,000
Your estimated Inheritance Tax bill (m x 40%)	£170,000
Insert your swear words here (optional!)	